



DANIEL LYKKEN JOINS AMERICAN BUSINESS BANK

AS REGIONAL EXECUTIVE VICE PRESIDENT OF THE SAN FERNANDO VALLEY OFFICE

LOS ANGELES, JUNE 22, 2023- [AMERICAN BUSINESS BANK \(OTCQX: AMBZ\)](#) today proudly welcomes Daniel Lykken to the Bank where he will serve as Regional Executive Vice President of the San Fernando Valley Regional office. Lykken will fill this position previously held by Jeffrey Munson, who was recently promoted to Executive Vice President, Chief Credit Officer for the Bank.

Prior to joining ABB, Lykken worked at U.S. Bank as a Senior Vice President, Group Manager of the North Los Angeles Regional Market for 14 years. He has 36 years of banking experience with various financial institutions.

“We are excited to have Dan aboard and look forward to the contribution he will bring to our San Fernando Valley office. His addition is promising as he brings immense experience and knowledge in managing relationship officers for middle-market businesses,” said Philip Feghali, President of ABB.

“This region is a market anticipated for growth, and our bankers are energized to continue efforts to partner with the best businesses in the San Fernando Valley,” Feghali added.

Lykken and the Valley regional team are experienced business bankers who understand the local market with a strong focus on partnering with small to middle-market businesses to meet their financial needs.

“I’m thrilled to join such a strong bank and have the opportunity to work with a solid team who values and obtains genuine banking relationships with business owners in the San Fernando Valley,” Lykken said.

ABOUT AMERICAN BUSINESS BANK

American Business Bank, headquartered in downtown Los Angeles, offers a wide range of financial services to the business marketplace. Clients include wholesalers, manufacturers, service businesses, professionals, and non-profits. American Business Bank has seven Loan Production Offices in strategic locations including: North Orange County in Anaheim, Orange County in Irvine, South Bay in Torrance, San Fernando Valley in Woodland Hills, Riverside County in Corona, Inland Empire in Ontario and LA Coastal in Long Beach.

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