



**AMERICAN BUSINESS BANK PROMOTES  
JEFFREY MUNSON TO CHIEF CREDIT OFFICER**

LOS ANGELES, MAY 30, 2023 – Today [AMERICAN BUSINESS BANK \(OTCQX: AMBZ\)](#) is proud to announce the promotion of Jeffrey Munson to Executive Vice President, Chief Credit Officer of the Bank. In his new role Munson will manage Credit Administration, along with the SBA and Real Estate departments for the Bank.

“Since Jeff’s arrival in 2018, he has been an invaluable contributor to the Bank. His pragmatism, credit acumen, and approachable demeanor will serve him and the bank well in his new position,” said Philip Feghali, President of ABB. “We are confident that Jeff will maintain our exemplary lending standards and we couldn’t think of a better person for the job!”

Munson joined ABB in May 2018 as a Regional Vice President of the San Fernando Valley Regional Office. He was then promoted to Regional Executive Vice President in 2021. Prior to joining ABB, Munson worked at California United Bank as a Senior Vice President / Loan Team Lead, First Regional Bank, and US Bank, acquiring over 26 years of banking experience.

“I am extremely honored to be selected as ABB’s Chief Credit Officer. From the moment I joined the Bank five years ago, I knew I was home. I look forward to continuing to serve in this new capacity,” Munson said.

**ABOUT AMERICAN BUSINESS BANK**

American Business Bank, headquartered in downtown Los Angeles, offers a wide range of financial services to the business marketplace. Clients include wholesalers, manufacturers, service businesses, professionals, and non-profits. American Business Bank has seven Loan Production Offices in strategic locations including: North Orange County in Anaheim, Orange County in Irvine, South Bay in Torrance, San Fernando Valley in Woodland Hills, Riverside County in Corona, Inland Empire in Ontario and LA Coastal in Long Beach.

Contact: Karen Schoenbaum  
EVP/CFO  
(213) 430-4000  
[www.americanbb.bank](http://www.americanbb.bank)